



## **FIG Development Fund**

### **1. AIM**

The Development Fund shall allocate the necessary funds to develop gymnastics within the Continental Unions. It shall support the development and the level of our sport over all continents.

### **2. FINANCIAL RESOURCES**

The development funds shall be financed by:

- a) the expenses foreseen in the quadrennial plan.
- b) income, if any, from partnership/sponsoring contracts allocated to development.
- c) donations, if any

### **3. ALLOCATION OF THE DEVELOPMENT FUNDS**

The total amount of the global aid to be allocated shall be decided by the EC upon proposal by the PC at the end of each Olympic cycle for the following 4-years period.

Unused funds cannot be transferred from one cycle to another.

### **4. USE OF DEVELOPMENT FUNDS**

The development funds shall be used only for approved finalised technical projects as outlined here below (in order of priority).

- a) Aid for:
  - Technical courses
  - Training camps
  - Similar projects
- b) Aid to organise FIG Academies
- c) Aid to Unions' office and administration expenses
  - Operational expenses
  - Purchase of office equipment such as computers and software, printers
  - Office rent

8.5% maximum of the approved funds might be dedicated to this purpose, i.e.:

If US\$ 300'000 are allocated per year, US\$ 25'500 maximum per year

If US\$ 200'000 are allocated per year, US\$ 17'000 maximum per year

If US\$ 150'000 are allocated per year, US\$ 12'750 maximum per year

With the prior approval of the PC, these amounts can be reasonably exceeded if needed.

- d) Aid to the Continental Unions Presidents for their travel expenses exclusively related with the FIG Executive Committee meetings, Council meetings, Congress meetings and other FIG meetings.

3.5% maximum from the approved funds might be dedicated to this purpose, i.e.:

If US\$ 300'000 are allocated per year, US\$ 10'500 maximum per year

If US\$ 200'000 are allocated per year, US\$ 7'000 maximum per year

If US\$ 150'000 are allocated per year, US\$ 5'250 maximum per year

- e) Continental Championships

- Results system, including IRCOS and judges evaluation
- Costs for travel, accommodation and per diem for neutral judges
- Rent or purchase apparatus

18% maximum from the approved funds might be dedicated to this purpose, i.e.:

If US\$ 300'000 are allocated per year, US\$ 54'000 maximum per year

If US\$ 200'000 are allocated per year, US\$ 36'000 maximum per year

If US\$ 150'000 are allocated per year, US\$ 27'000 maximum per year

- f) Judges education

- Aid towards the costs of organising national judges education
- 5% maximum from the approved funds might be dedicated to this purpose, i.e.:

If US\$ 300'000 are allocated per year, US\$ 15'000 maximum per year

If US\$ 200'000 are allocated per year, US\$ 10'000 maximum per year

If US\$ 150'000 are allocated per year, US\$ 7'500 maximum per year

## **5. APPLICATION AND APPROVAL OF DEVELOPMENT PROJECTS**

Development projects including detailed budgets, strictly respecting the principles outlined under point 4, shall be presented by the Continental Unions to the PC for approval as soon as possible but no later than November 30 of each year for the following year or the remaining period of the cycle.

After control (budget and content), the projects shall be approved by the first PC after receipt of the projects.

After approval of the projects presented to the PC, FIG shall make an advanced payment of 75%. The remaining 25% shall be paid out after the realisation of the projects and reception and approval of the final and detailed financial reports. No further advance payments shall be made by FIG prior to having received and approved the detailed accounts and reports from previously approved projects.

## **6. USE OF THE TOTAL ALLOCATED FUNDS DURING ONE CYCLE**

The total amount of allocated funds per cycle may be planned in different portions per year as needed by the Continental Unions for their projects in the current of a cycle.

Therefore the amount per year may be different and unused funds of one year can be transferred to another year within the current cycle. However, unused funds cannot be transferred from one cycle to another.

## **7. SANCTIONS**

Should a Union or a Federation be sanctioned (under the provisions of the Code of Discipline and art. 44.3 of the Statutes), the planned aid to the Union or Federation concerned may be cancelled immediately by the PC.

## **8. FINAL PROVISIONS**

Any and all cases not settled in these regulations shall be decided by the PC.

These regulations shall cancel and replace any previous Development Fund regulations.

These regulations were approved by the EC at its meeting in July 2017.

These rules enter into force on August 1, 2017.

### **Fédération Internationale de Gymnastique**



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